

Western Virginia  
Workforce Development Board

**M E M O R A N D U M**

**To:** Board of Directors

**From:** Doloris Vest

**Date:** September 28, 2006

**RE:** Budget Adjustments

	Allocation PY06	06 Budget	Revised 06 budget	Adjust	PY05 Expend	+/-	% change from 05
Adult	\$ 288,532	\$ 350,000	\$ 350,000	\$ -	\$ 508,000	(\$158,000)	-31.10%
Youth	\$ 311,046	\$ 258,542	\$ 258,542	\$ -	\$ 317,386	(\$58,844)	-18.54%
Dislocated	\$ 385,865	\$ 362,050	\$ 316,000	\$ 46,050	\$ 343,508	(\$27,508)	-8.01%
Wkfc Center		\$ 100,000	\$ 79,500	\$ 20,500	\$ 1,755	\$77,745	-18.00%
Admin		\$ 167,304	\$ 162,548	\$ 4,756	\$ 184,982	(\$22,434)	-12.13%
<b>Total</b>	\$ 985,443	\$ 1,237,896	\$ 1,166,590				
Act. carryover	\$ 341,555						
<b>Available</b>	\$ 1,326,998						
Exp. carryover		\$ 89,102	\$ 160,408				

Recommendation:

- 1) Transfer \$75,000 from dislocated to adult to maintain adult funding at 68.9% of PY2005
- 2) Reduce Dislocated Worker contract from 362,050 to \$316,000 (92% of PY05)
- 3) Reduce Workforce Consortium budget from to \$79,500 (93% of PY05)
- 4) Reduce Board operations budget by \$4,756 (87% of PY05)