

Western Virginia Workforce Development Board Fiscal Year 2008 Planned Budget	Final Budget FY2008
Board Staff Expenses	
Executive Director/President	\$ 67,600.00
Social Security & Medicare/Employer Match	\$ 5,171.40
Program Monitor/Part-Time	\$ 25,000.00
Social Security & Medicare/Employer Match	\$ 1,912.50
Bookkeeper/Part-Time	\$ 16,546.40
Social Security & Medicare/Employer Match	\$ 1,265.80
Pension/ICMA	\$ 10,342.80
Medical Insurance	\$ 4,140.00
Dental Insurance	\$ 258.96
Disability Insurance	\$ 163.20
Life Insurance	\$ 730.56
Staff Subtotal	\$ 133,131.62
Telephone	\$ 1,380.00
Cellphone	\$ 492.00
Rent	\$ 5,195.24
Equipment	\$ 1,000.00
Copier Rental	\$ 1,920.00
Supplies	\$ 2,200.00
Meeting Rooms	\$ 650.00
Meeting Refreshments	\$ 800.00
Office Subtotal	\$ 13,637.24
Marketing	\$ 2,000.00
Training	\$ 1,500.00
Travel	\$ 6,000.00
Dues	\$ 800.00
Insurance	\$ 2,500.00
Legal	\$ 1,000.00
Miscellaneous	\$ -
Allocated Cost	\$ -
Other Subtotal	\$ 13,800.00
Total Operations Expenses	\$ 160,568.86
Uncommitted Contractual Services	\$ 303,787.38
	\$ -
Contractor Budgets	
Adult Services*	\$ 205,000.00
Dislocated Worker Services	\$ 260,000.00
Youth Services	\$ 225,000.00
One-Stop Project	\$ 60,000.00
	\$ 750,000.00
Total Operations and Contractor Expenses	\$ 1,214,356.24

M E M O R A N D U M

To: Board of Directors

From: Doloris Vest

Date: 7/30/2007

Re: Reallocation Recommendations

Unspent Funds Program Year 2006: (Amount returned to board June 30, 2007)

Adult	\$ 3,777.99	1.08%
Dislocated Worker	\$ 47,198.78	14.94%
Youth in school	0.00	0.00%
Youth out of school	\$ 20,869.15	26.91%
Workforce Center	\$ 29,934.10	37.65%
Total	\$ 101,780.02	15.56%

Recommendation:

Increase Adult allocation to \$245,000 (+\$40,000)

Increase Dislocated Worker allocation \$ 266,000 (+\$6,000)